

PROJECTED STATEMENT OF INCOME AND EXPENSES
For the year ended December 31, 2017

INCOME :

Income from Waterworks System	P	62,087,206.51
Fines and Penalties -Business Income		1,440,423.19
Other Service Income		966,000.00
Other Business Income		120,000.00
		<u>64,613,629.70</u>

Gross Income

Less: Expenses

Operating Expenses:

P

Personal Services:

Salaries and Wages -Regular		11,700,000.00
Salaries and Wages -Contractual		3,200,000.00
Other Compensation		13,100,000.00
Personnel Benefits Contribution		2,100,000.00
Other Personnel Benefit		2,100,000.00
		<u>21,200,000.00</u>

Total Personal Services :

P **32,200,000.00**

Maintenance & Other Operating Expenses :

Travelling Expenses - Local		500,000.00
Training Expenses		900,000.00
Office Supplies Expenses		300,000.00
Accountable Forms Expenses		10,000.00
Chemical & Laboratory Expenses		3,300,000.00
Other Supplies Expenses		5,000.00
Gasoline, Oil and Lubricants		700,000.00
Electricity Expenses		7,500,000.00
Postage and Delivery Expenses		50,000.00
Telephone Expenses - Landline		80,000.00
Telephone Expenses - Mobile		130,000.00
Internet Expenses		80,000.00
Cable, Telegraph, Satellite and Radio Exp.		80,000.00
Membership Dues & Contr. to Org.		70,000.00
Advertising Expenses		100,000.00
Printing and Binding Expenses		70,000.00
Rent Expenses		100,000.00
Representation Expenses		400,000.00
Transportation and Delivery Expenses		60,000.00
Legal Services		150,000.00
Auditing Services		100,000.00
Consultancy Services		250,000.00
Survey Expenses		550,000.00
Other Professional Services		50,000.00
Repairs and Maint. Expenses		4,600,000.00
Extraordinary Expenses		100,000.00
Miscellaneous Expenses		2,200,000.00
Taxes, Duties and Licenses		1,491,744.13
Fidelity Bond Premiums		60,000.00
Donations		60,000.00
Insurance Expenses		70,000.00
Other Maint. & Operating Expenses		550,000.00
		<u>24,666,744.13</u>

Total Maintenance & Operating Expenses

Financial Expenses :

Bank Charges		20,000.00
Interest Expenses		1,094,095.08
Other Financial Charges		5,000.00
		<u>1,119,095.08</u>

Total Financial Expenses

Depreciation Expenses

3,600,000.00

TOTAL EXPENSES

61,585,839.21

INCOME (LOSS) FROM OPERATION

Add: Interest Income

200,000.00

NET INCOME

3,227,790.49