

OFFICIAL COPY

KABANKALAN CITY WATER DISTRICT
Kabankalan City, Negros Occidental
-ofo-

STATEMENT OF FINANCIAL POSITION
As of DECEMBER 31, 2019

	DECEMBER 2019	NOVEMBER 2019	
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents			
Cash - Collecting Officer	121,613.14	43,072.55	
Petty Cash Fund		15,000.00	
Cash in Bank - Local Currency, Current Account			
DBP CA #0745-016855-030	17,730,058.61	17,538,434.50	
LBP CA #1172-1008-01	19,489,492.87	19,358,130.80	
CIB - LCSA (DBP SA #0745-016855-530)	1,596,243.29	1,545,099.95	38,499,737.80
Receivables			
Accounts Receivable			
A/R - Customers	741,174.72	741,174.72	
Zones 1 to 5	1,667,218.58	1,396,663.79	
Zones 6 to 10	1,609,957.73	1,243,045.51	
Zones 11 to 15	3,020,710.37	2,670,632.90	
Zones 16 to 19	1,379,692.42	1,201,048.49	
Allowance for Impairment-A/R	(3,048,746.66)	(3,048,746.66)	
Receivables - Disallowances/Charges	28,464.10	28,464.10	
Due from Officers & Employees	98,502.45	95,600.75	
Other Receivables	35,404.03	35,014.03	4,362,897.63
Inventories			
Office Supplies Inventory	1,166,651.59	1,167,744.97	
Medical, Dental and Laboratory Supplies Inventory			
Fuel, Oil and Lubricants Inventory	71,297.34	69,433.93	
Chemical and Filtering Supplies Inventory	2,088,572.90	1,796,652.90	
Construction Materials Inventory	13,472,226.35	13,011,797.33	16,045,629.13
Other Assets			
Advances for Operating Expenses			
Advances for Payroll	17,000.00	577,151.74	
Advances for Special Disbursing Officer			
Advances to Officers & Employees	1,623,421.73	1,634,521.93	
Prepaid Insurance	189,612.67	194,278.89	
Deferred Charges/Losses	1,091,356.06	1,091,356.06	
Other Assets			
TOTAL CURRENT ASSETS	64,189,924.29	62,405,573.18	
NON-CURRENT ASSETS			
Property, Plant and Equipment			
Land	2,070,000.00	2,070,000.00	
Water Supply Systems	4,254,150.40	4,254,150.40	
Power Supply Systems	3,254,203.27	3,154,713.27	
Other Infrastructure Assets	3,891,255.75	3,891,255.75	
Buildings	2,514,424.85	2,514,424.85	
Other Structures	9,089,578.10	9,089,578.10	
Machinery	5,102,557.80	5,102,557.80	
Office Equipment	493,836.50	493,836.50	
Information & Communication Technology Equipment	1,276,498.50	1,239,618.50	
Communication Equipment	652,935.00	652,935.00	
Construction & Heavy Equipment	1,199,773.65	1,199,773.65	
Medical Equipment	83,500.00	83,500.00	
Technical & Scientific Equipment	10,782,676.56	10,503,676.56	
Other Machinery & Equipment	2,986,704.46	2,986,704.46	
Motor Vehicles	1,695,567.87	1,695,567.87	
Other Transportation Equipment	839,200.00	839,200.00	
Furnitures & Fixtures	582,636.70	582,636.70	
Other Property, Plant & Equipment	29,294,488.55	29,294,488.55	
AD - Water Supply Systems	(253,754.56)	(229,003.32)	
AD - Power Supply Systems	(774,073.55)	(762,666.88)	
AD - Other Infrastructure Assets			
AD - Buildings	(1,300,165.86)	(1,282,179.89)	
AD - Other Structures	(3,951,965.92)	(3,916,045.00)	
AD - Machinery	(3,432,536.94)	(3,404,266.20)	
AD - Office Equipment	(410,956.44)	(409,960.15)	
AD - Information and Communication Technology Equipme	(757,077.05)	(748,601.19)	
AD - Communication Equipment	(319,442.79)	(315,459.62)	
AD - Construction and Heavy Equipment	(936,451.44)	(929,166.94)	
AD - Medical Equipment	(75,412.08)	(75,412.08)	
AD - Technical & Scientific Equipment	(3,170,892.54)	(3,124,946.76)	
AD - Other Machinery & Equipment	(1,245,442.59)	(1,224,837.82)	
AD - Motor Vehicles	(1,412,361.79)	(1,383,168.14)	
AD - Other Transportation Equipment	(811,282.58)	(810,827.33)	
AD - Furnitures & Fixtures	(531,425.69)	(530,642.44)	
AD - Other Property, Plant & Equipment	(13,716,572.96)	(13,643,359.60)	
CIP - Infrastructure Assets			
CIP - Teachers Village	19,000.00	19,000.00	
CIP - Construction of Peralta Pstion	80,529.00	80,529.00	
CIP - Proposed Trans.Line from Peralta to Bi	2,411,936.50	1,998,349.00	
CIP - Transmission Line at Sitio Overflow	42,958.90	42,958.90	
CIP - Transmission Line Rerouting Lupni Hil	22,200.00		
CIP - Buildings & Other Structures			
CIP - Construction of Peralta Production Well	4,967,850.95	4,967,850.95	
CIP - Construction of Electrical lay-out Peralt	86,955.00	86,955.00	
CIP - Construction of Camugao Production W	3,947,408.91	3,270,627.03	
CIP - Expansion & Improvement of Water Su	328,184.00	328,184.00	57,652,528.48
Investments			
Sinking Fund			
KWD LWUA #0745-016855-160	9,781,804.06	9,586,783.20	
DBP Hold Out #0745-019766-160	4,730.70	4,730.70	9,591,513.90
TOTAL NON CURRENT ASSETS	68,657,731.20	67,244,042.38	
TOTAL ASSETS	132,847,655.49	129,649,615.56	

DECEMBER 2019

NOVEMBER 2019

CURRENT LIABILITIES	LIABILITIES & EQUITY			
Financial Liabilities				
Accounts Payable				
NOCECO				
LWUA				
DBP				
LGU - KABANKALAN	558,619.28		45,651.43	
SUPPLIER	2,152,901.35			
PAWD	12,516.00			
Due to Officers & Employees	609,901.79	3,333,938.42	140,384.98	186,036.41
Interest Payable				
Inter-Agency Payables				
Due to BIR				
Withholding Tax on Compensation	(78,710.87)		(70,176.76)	
Expanded Withholding Tax	(12,917.20)		31,514.58	
VAT	71,844.99		146,836.05	
Due to GSIS				
Life & Retirement Premium	205,433.48			
Consolidated Loan	76,435.80		626.62	
Regular Policy Loan	1,700.00			
Optional Loan	1,000.00			
Educational Assistance			(1,000.00)	
Emergency Loan	6,555.60			
Due to Pag-IBIG				
Pag-IBIG Premium				
Multi-Purpose Loan	(5,494.29)		(5,494.29)	
Pag-IBIG II	9,000.00		9,000.00	
Calamity Loan				
Due to Philhealth	(550.01)	274,297.50	(0.01)	111,306.19
Intra-Agency Payables				
Due to Other Funds				
Due to Provident Fund - Contributions	(3,635.60)		(3,635.60)	
Due to Provident Fund - Salary Loan	(0.23)		(0.23)	
Due to Provident Fund - Computer Loan	(0.10)		(0.10)	
Due to Provident Fund - Emergency Loan				
Due to Provident Fund - Livelihood Loan				
Due to Provident Fund - Appliance Loan				
Due to Provident Fund - Educational Loan	0.03		0.03	
Due to Provident Fund - Calamity Loan				
Due to Provident Fund - FA for JAP				
Due to Provident Fund - Short Term Loan				
Due to Employees Paluwagan Fund				
Due to Sun Life		(3,635.90)		(3,635.90)
Trust Liabilities				
Bail Bonds Payable				
Guaranty/Security Deposits Payable				
Other Payables				
Other Payables	(6,504.00)	(6,504.00)	(6,504.00)	(6,504.00)
TOTAL CURRENT LIABILITIES		3,598,096.02		287,202.70
NON CURRENT LIABILITIES				
Financial Liabilities				
Loans Payable - Domestic				
LWUA Loan				
DBP Loan				
LGU KABANKALAN Loan	12,324.23	12,324.23	570,300.16	570,300.16
Other Long-term Liabilities	57,476.47	57,476.47	57,476.47	57,476.47
Deferred Credits/Unearned Income				
Other Deferred Credits	30,695.31	30,695.31	30,695.31	30,695.31
TOTAL NON CURRENT LIABILITIES		100,496.01		658,471.94
TOTAL LIABILITIES		3,698,592.03		945,674.64
EQUITY				
Government Equity	282,046.13		282,046.13	
Retained Earnings/(Deficit)	128,823,479.96		128,378,357.42	
Share Capital	43,537.37		43,537.37	
TOTAL EQUITY		129,149,063.46		128,703,940.92
TOTAL LIABILITIES AND EQUITY		132,847,655.49		129,649,615.56

Prepared by:

CHASTINE C. TINGSON
Corporate Budget Officer B

Recommending Approval:

SHREYA G. GUADALUPE
Administrative Division Manager

Approved by:

ENGR. RICARDO M. REGALIA, JR.
General Manager