

KABANKALAN CITY WATER DISTRICT
Kabankalan City, Negros Occidental
-00-

STATEMENT OF FINANCIAL POSITION
As of MARCH 31, 2020

	MARCH 2020	FEBRUARY 2020
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents		
Cash - Collecting Officer	89,935.02	82,451.25
Petty Cash Fund		
Cash in Bank - Local Currency, Current Account	15,000.00	15,000.00
DBP CA #0745-016855-030	16,051,608.49	17,053,414.52
LBP CA #1172-1008-01	20,337,377.54	20,089,753.57
CIB - LCSA (DBP SA #0745-016855-530)	<u>1,568,965.00</u>	<u>1,632,396.25</u>
Receivables		
Accounts Receivable		
A/R - Customers	741,174.72	741,174.72
Zones 1 to 5	1,666,974.49	1,600,950.20
Zones 6 to 10	1,386,123.87	1,420,402.56
Zones 11 to 15	2,859,773.17	2,929,976.34
Zones 16 to 19	1,554,691.01	1,462,837.44
Allowance for Impairment-A/R	(3,048,356.66)	(3,048,746.66)
Receivables - Disallowances/Charges	28,464.10	28,464.00
Due from Officers & Employees	91,149.84	93,217.18
Other Receivables	<u>35,094.90</u>	<u>35,094.90</u>
Inventories		
Office Supplies Inventory	1,147,613.52	1,157,906.09
Medical, Dental and Laboratory Supplies Inventory		
Fuel, Oil and Lubricants Inventory	64,151.81	65,410.46
Chemical and Filtering Supplies Inventory	2,425,572.90	1,753,352.90
Construction Materials Inventory	<u>13,779,702.21</u>	<u>13,038,458.07</u>
Other Assets		
Advances for Operating Expenses		
Advances for Payroll	507,503.90	773,924.13
Advances for Special Disbursing Officer		
Advances to Officers & Employees	1,650,031.68	1,604,256.73
Prepaid Insurance	192,713.97	194,787.83
Deferred Charges/Losses	1,091,356.06	1,091,356.06
Other Assets		
TOTAL CURRENT ASSETS	<u>64,236,621.54</u>	<u>63,815,838.66</u>
NON-CURRENT ASSETS		
Property, Plant and Equipment		
Land	2,070,000.00	2,070,000.00
Water Supply Systems	4,254,150.40	4,254,150.40
Power Supply Systems	3,341,158.27	3,254,203.27
Other Infrastructure Assets	3,891,255.75	3,891,255.75
Buildings	2,514,424.85	2,514,424.85
Other Structures	9,158,768.10	9,089,578.10
Machinery	5,480,557.80	5,480,557.80
Office Equipment	493,836.50	493,836.50
Information & Communication Technology Equipment	1,305,748.50	1,305,748.50
Communication Equipment	862,495.00	802,935.00
Construction & Heavy Equipment	1,199,773.65	1,199,773.65
Medical Equipment	83,500.00	83,500.00
Technical & Scientific Equipment	11,686,926.65	11,686,926.65
Other Machinery & Equipment	2,986,704.46	2,986,704.46
Motor Vehicles	1,884,567.87	1,884,567.87
Other Transportation Equipment	839,200.00	839,200.00
Furnitures & Fixtures	582,636.70	582,636.70
Other Property, Plant & Equipment	29,294,488.55	29,294,488.55
AD - Water Supply Systems	(328,008.28)	(303,257.04)
AD - Power Supply Systems	(810,532.10)	(798,379.25)
AD - Other Infrastructure Assets		
AD - Buildings	(1,352,519.47)	(1,335,180.71)
AD - Other Structures	(4,059,728.68)	(4,023,807.76)
AD - Machinery	(3,519,496.43)	(3,489,078.42)
AD - Office Equipment	(413,945.31)	(412,949.02)
AD - Information and Communication Technology Equipment	(784,363.73)	(775,135.17)
AD - Communication Equipment	(332,517.30)	(327,409.13)
AD - Construction and Heavy Equipment	(958,304.94)	(951,020.44)
AD - Medical Equipment	(75,412.08)	(75,412.08)
AD - Technical & Scientific Equipment	(3,323,008.27)	(3,267,896.01)
AD - Other Machinery & Equipment	(1,307,256.90)	(1,286,652.13)
AD - Motor Vehicles	(1,501,629.26)	(1,470,749.09)
AD - Other Transportation Equipment	(812,648.33)	(812,193.08)
AD - Furnitures & Fixtures	(533,775.44)	(532,992.19)
AD - Other Property, Plant & Equipment	(13,936,193.06)	(13,862,986.36)
CIP - Infrastructure Assets		
CIP - Teachers Village	19,000.00	19,000.00
CIP - Construction of Peralta Pstion	80,529.00	80,529.00
CIP - Proposed Trans.Line from Peralta to Binicuil	2,529,346.50	2,529,346.50
CIP - Transmission Line at Sitio Overflow	42,958.90	42,958.90
CIP - Transmission Line Retouting Lupni Hilamonan	119,597.00	52,472.00
CIP - Transmission Line Camugao to Talubangi	187,950.00	187,950.00
CIP - Buildings & Other Structures		
CIP - Construction of Peralta Production Well	4,967,850.95	4,967,850.95
CIP - Construction of Electrical lay-out Peralta PS	3,952,613.91	86,955.00
CIP - Construction of Camugao Production Well		3,947,408.91
CIP - Expansion & Improvement of Water Supply	<u>328,184.00</u>	<u>328,184.00</u>
Investments		
Sinking Fund		
KWD LWUA #0745-016855-160	10,296,594.87	10,096,735.65
DBP Hold Out #0745-019766-160	<u>4,730.70</u>	<u>4,730.70</u>
TOTAL NON CURRENT ASSETS	<u>70,410,209.30</u>	<u>70,333,511.78</u>
TOTAL ASSETS	<u>134,646,830.84</u>	<u>134,149,350.44</u>

CURRENT LIABILITIES

LIABILITIES & EQUITY

Financial Liabilities				
Accounts Payable				
NOCECO				
LWUA				
DBP				
LGU - KABANKALAN	422,240.30		467,926.88	
SUPPLIER	207,194.91		207,194.91	
PAWD				
Due to Officers & Employees	672,967.44	1,302,402.65	930,451.42	1,605,573.21
Interest Payable				
Inter-Agency Payables				
Due to BIR				
Withholding Tax on Compensation	(63,279.74)		(59,312.94)	
Expanded Withholding Tax	(12,852.77)		(14,971.66)	
VAT	72,339.99		66,578.31	
Due to GSIS				
Life & Retirement Premium	222,050.25		220,659.57	
Consolidated Loan	72,738.59		77,765.48	
Regular Policy Loan	1,700.00		1,700.00	
Optional Loan	1,500.00		1,500.00	
Educational Assistance				
Emergency Loan	7,211.16		7,211.16	
Due to Pag-IBIG				
Pag-IBIG Premium				
Multi-Purpose Loan	(5,494.29)		(5,494.29)	
Pag-IBIG II	9,000.00		9,000.00	
Calamity Loan				
Due to Philhealth	(0.01)	304,913.18	(0.01)	304,635.68
Intra-Agency Payables				
Due to Other Funds				
Due to Provident Fund - Contributions	(3,635.60)		(3,635.60)	
Due to Provident Fund - Salary Loan	(0.23)		(0.23)	
Due to Provident Fund - Computer Loan	(0.10)		(0.10)	
Due to Provident Fund - Emergency Loan				
Due to Provident Fund - Livelihood Loan				
Due to Provident Fund - Appliance Loan				
Due to Provident Fund - Educational Loan	0.03		0.03	
Due to Provident Fund - Calamity Loan				
Due to Provident Fund - FA for JAP				
Due to Provident Fund - Short Term Loan				
Due to Employees Paluwagan Fund				
Due to Sun Life		(3,635.90)		(3,635.90)
Trust Liabilities				
Bail Bonds Payable				
Guaranty/Security Deposits Payable				
Other Payables	(6,459.00)	(6,459.00)	(6,489.00)	(6,489.00)
TOTAL CURRENT LIABILITIES		1,597,220.93		1,900,083.99
NON CURRENT LIABILITIES				
Financial Liabilities				
Loans Payable - Domestic				
LWUA Loan				
DBP Loan				
LGU KABANKALAN Loan	12,324.23	12,324.23	12,324.23	12,324.23
Other Long-term Liabilities	57,476.47	57,476.47	57,476.47	57,476.47
Deferred Credits/Unearned Income				
Other Deferred Credits	30,695.31	30,695.31	30,695.31	30,695.31
TOTAL NON CURRENT LIABILITIES		100,496.01		100,496.01
TOTAL LIABILITIES		1,697,716.94		2,000,580.00
EQUITY				
Government Equity	282,046.13		282,046.13	
Retained Earnings/(Deficit)	132,623,530.40		131,823,186.94	
Share Capital	43,537.37		43,537.37	
TOTAL EQUITY		132,949,113.90		132,148,770.44
TOTAL LIABILITIES AND EQUITY		134,646,830.84		134,149,350.44

Prepared by:

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Recommending Approval:

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